

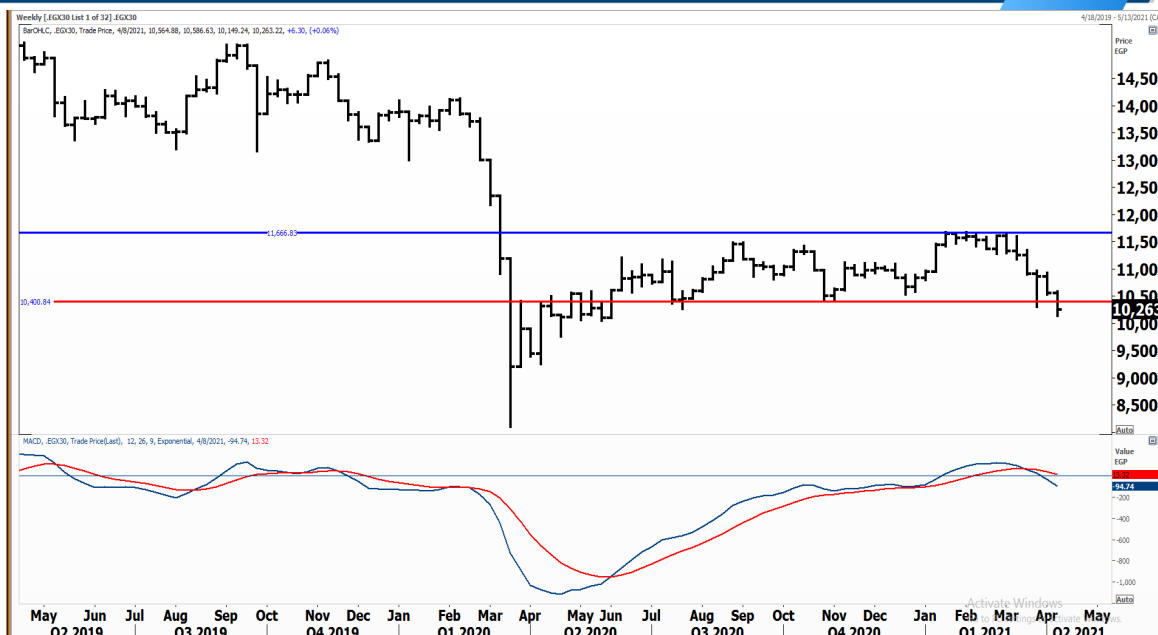


PIONEERSECURITIES

TECH TO THE POINT

7–April- 2021

This report must be read with the disclaimer
on the last page



Last	10,263.22
High Today	10,291.61
Low Today	10,222.00
Volume	M 115.366
First Support	10,300*
Second Support	10,000
First Resistance	10,500
Second Resistance	10,900
Stop Loss	10,300*
HISTORICAL RETURN %	
1 WEEK	-4.44%
1 MONTH	-11.20%
1 QUARTER	-5.23%
1 YEAR	8.64%
YTD	-5.37%

Analysis

Yesterday's rise is not considered significant as selling pressure is still strong and is expected to appear once again. Thus, the current rebound should be treated with extreme care and should be used as a chance to reduce exposure.

Margined positions should be sold at market rises until we see how the market will perform in the coming period. The 10,400-10,500 area must be broken upwards in a short period of time, if the index does not trade back above this area, the next decline will probably be significant.

Hermes Last Index / 30 mins chart

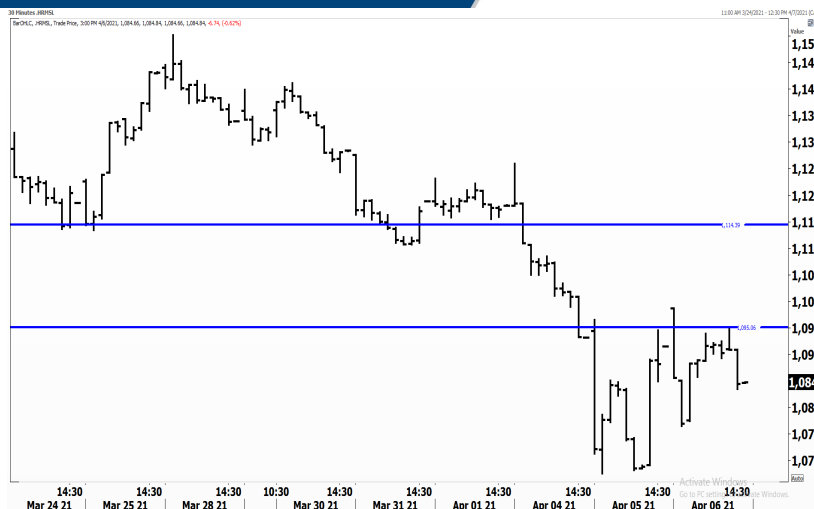
Analysis

Those who want to trade the market from a very short-term perspective can use the Hermes Last Index to time their trades.

The 30 minutes chart witnessed higher lows during the past two sessions, which hints of a potential short-term rebound. Such a rebound can be used for short-term trading opportunities, but also a chance to reduce exposure for those who bought on margin.

A break above the peak of the past two sessions (at 1,095) will trigger a short-term buy signal with a target around 1,115, where selling pressure will probably appear.


As we mentioned before, this rise can present nice short-term trading opportunities, but most importantly, a chance to reduce exposure.





Resistance

No stocks broke their resistance yesterday

Support


ACAMD  Broke 0.65 yesterday and closed below it. Next support lies at 0.57, but the stock can reach the 0.5 level.


DSCW  The formation that DSCW witnessed lately was a bearish flag that appeared after a strong decline. Such a flag is bearish and should lead to bigger declines. Next target lies near 0.9


DOMT  Broke 4.15 downwards and closed below it. Actually the major breakdown took place when DOMT broke below 4.5. It is important to note that if the 4.15 level is broken down on a confirmed basis, DOMT will reach much lower levels as it is already witnessing never seen before levels.


Testing

Support

EMFD  The 2.2 level is a support for EMFD. The stock rebounded from this support but with low volumes, thus a significant rise from here is still not the most expected scenario. However, if EMFD breaks above 2.35, a short-term rise might take place to 2.45-2.5.

ABUK  The 19.5 level is the current support for ABUK. A break below this level will trigger stops and the target will be set around 17.

ISPH  Trading near its support that lies at 4.05. Position holders are recommended to sell if this support is violated. The stock looks weak and is one of the underperformers.

BTFH  Closed at 1.88 at the end of the session and did not break below 1.8. The stock might approach 2 if it rebounds from here. We do not recommend, however, entering before a clear breakout above 2.1.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Yesterday's T+0/T+1 Trades

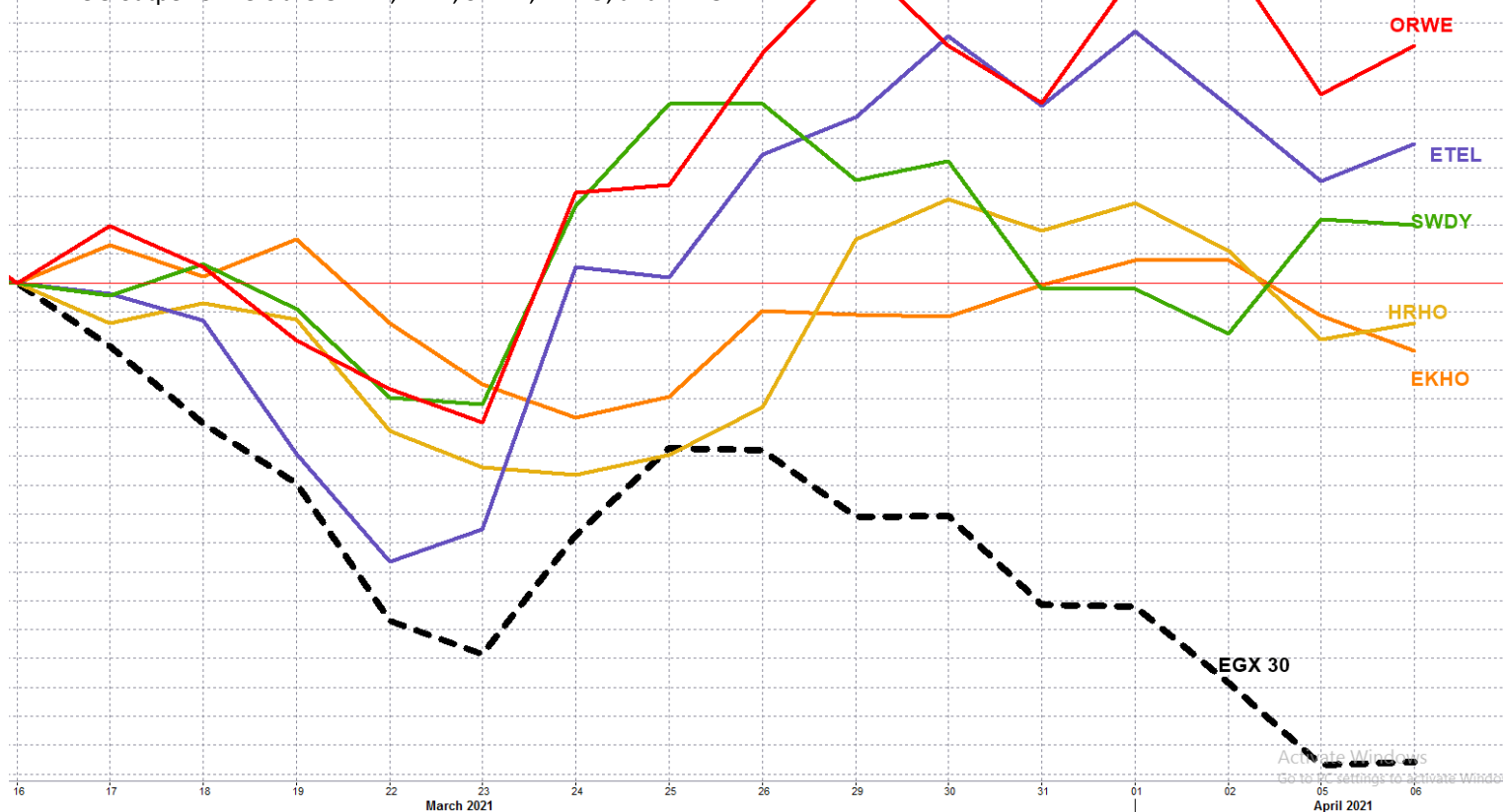


Top 5 Performers

EGX 30 Stocks; Past 2 Weeks

at 3/16/2021, 100.0, 4/6/2021, 101.00, (PP, ORWE, CA, Trade Price(Last), Specified Date, 3/16/2021, 100.0, 4/6/2021, 104.11

The 5 outperformers are ORWE, ETEL, SWDY, HRHO, and EKHO.



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	55	54	53.6	58.5	61	↓	P.SELL	61
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	33.05	32	30.5	35.8	38.5	↓	P.SELL	35.8
EAST.CA	EASTERN CO/d	11.96	11	10	12.5	13.5	↓	P.SELL	13.5
EKHO.CA	EGYPT KUWAIT H/d	1.14	\$1.14*	\$1.12	\$1.17	\$1.25	↔	Hold	\$1.17
ABUK.CA	ABU QIR FERTILIZERS /d	20.01	19.65	19.35	22	23	↔	Hold	19.35
HRHO.CA	EFG HERMES HOL/d	14.31	14.25	13.5	14.7	15.3	↓	P.SELL	15.3
TMGH.CA	TALAT MOSTAFA/d	5.9	5.8	5.5	6.2	6.45	↓	P.SELL	6.45
SWDY.CA	ELSWEDY ELECTR/d	9.00	8.85	8.5	9.5	9.75	↓	P.SELL	9.75
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.7	4.5	4.29	4.9	5.05	↓	P.SELL	5.05
ISPH.CA	IBNSINA PHARMA/d	4.09	4.1*	3.9	4.75	5.04	↓	P.SELL	5.04
ETEL.CA	TELECOM EGYPT/d	11.05	10.9	10.5	11.4	11.8	↓	P.SELL	11.4
MNHD.CA	NASR CITY HOUS/d	3.74	3.6	3.45	3.9	4.12	↔	Hold	3.45
CIEB.CA	CREDIT AGRICOL/d	22.76	22.5	21	24.5	25.5	↓	P.SELL	25.5
OCDI.CA	6TH OCT DEV IN/d	15.72	15.6	15	16.8	17.4	↔	Hold	15.6
SKPC.CA	SIDI KERIR PET/d	9.93	9.9	9.35	10.35	10.6	↔	Hold	9.9
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.30	3.25	3	3.7	3.9	↓	P.SELL	3.7
ORWE.CA	ORIENTAL WEAVERS /d	7.4	7.28	6.77	7.5	7.75	↔	Hold	6.77
EFID.CA	EDITA /d	8.05	8.15 - 8.00	7.75	8.9	9.25	↓	Hold	8
HELI.CA	HELIOPOLIS/d	4.76	4.75	4.45	5.25	5.5	↓	P.SELL	5.25
PHDC.CA	PALM HILL DEV /d	1.60	1.55	1.45	1.66	1.74	↔	Hold	1.74
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	2.46	2.42	2.3	2.66	2.8	↓	P.SELL	2.8
ESRS.CA	EZZ STEEL/d	9.04	8.5	8.3	9.6	11	↓	P.SELL	9.6
CCAP.CA	CITADEL CAPITA/d	1.139	1.12	1.05	1.22	1.28	↓	P.SELL	1.28
MTIE.CA	MM GROUP FOR INDUSTRY /d	8.98	8.7	8.3	9.95	10.44	↓	P.SELL	10.44
AUTO.CA	AUTO GHABBOUR /d	3.57	3.5	3.3	4	4.25	↔	Hold	3.5
ORHD.CA	ORASCOM EGYPT/d	5.25	5.05 - 5.00	4.75	5.55	5.8	↔	Hold	5
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.26	0.25	0.243	0.28	0.3	↔	Hold	0.3
EMFD.CA	EMAAR MISR DEV/d	2.27	2.25	2.00 - 1.95	2.42	2.53	↔	Hold	2.25
EXPA.CA	EXPORT DEVELOPMENT BANK /d	11.61	11	10.25	12.6	13.35 - 13.50	↓	Hold	11

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.